



NATIONAL DEVELOPMENT BANK

## BONNO HOME LOAN



# “Now owning a home is easier”

### Bonno Home Loan is

- Flexible
- Stress-free
- Competitive
- Convenient

Terms and Conditions apply

[www.ndb.bw](http://www.ndb.bw)



**BUREAU  
VERITAS**  
ISO 9001:2008  
Certified Bank



# BONNO HOME LOAN

At NDB we understand the value of property ownership. That is why we are introducing Bonno Home Loan to cater for all your home financing needs, be it building a home, buying a house or plot, or home improvement.

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**It is simple, accessible and affordable.  
Why not call NDB now.**

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## Home Purchase

### Why choose a Bonno Home Loan?

Bonno Home Loan is affordable. It offers 100% finance cover including transfer duties, fees and VAT interest rates. It gives you the convenience of acquiring your own home.

### What do we finance?

Bonno Home Loan caters for all your home financing needs, be it building a home, buying a house or plot, or home improvement.

### How much do we finance?

Bonno Home Loan is available up to P 2,000,000 which allows us to cater for everyone's requirements.

### What are the loan repayment terms?

Repayment is for a maximum of 25 years. The loan must be settled before the age of 65 for individuals. For companies, loan repayment is for a maximum of 15 years.

### Who do we finance?

Bonno Home Loan is available to all citizens and non-citizens with work/residence permit.

### Which areas does NDB finance?

Bonno Home Loan is available for property located in both urban and rural areas across the country.

### Can I qualify for more than one loan?

A Bonno Home Loan can only be acquired one at a time. The second loan can be sought after 12 months subject to performance of existing account.



# BONNO HOME LOAN

## What do we require?

1. Certified copy of Omang/Passport/Work and Residents permits
2. A copy of land Title Deed and valuation report
3. Current payslip for applicant/company's financial statement
4. Three months' bank statements
5. For companies we require a Certificate of Incorporation, Memorandum and Articles of Association and Board resolution
6. For individuals, if married, provide the Bank with original certified copy of marriage certificate or ante-nuptial contract/decre absolute
7. Utility bill as proof of physical address
8. Employment confirmation letter/copy of employment contract.
9. Spouse's letter of consent

## Construction for individuals

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### Do you want to build your own home?

Bonno Home Loan offers 100% finance of the total cost of construction \*. No deposit required.

### How much do we finance?

The Bonno construction loan starts from P50, 000 to P2, 000,000.

### Who can apply?

All Botswana citizens and permanent residents.

### What are the Loan repayment terms?

Repayment is for a maximum of 25 years. The loan must be settled before the age of 65 for individuals. For companies loan repayment is for a maximum of 15 years.

### Can I qualify for more than one loan?

You can only acquire one loan at time. The second loan can be sought subject to performance of the account after 5 years. Transfer fees and other charges can be incorporated into the loan, or an additional loan may be provided.

### Conveyancing, Valuation & Insurance requirements

- Insurance against natural hazards is compulsory through Insurance Broker nominated by the Bank
- Mortgage protection policy is optional
- Conveyancers are to be appointed by NDB for bond registration
- Valuation report to be sourced from NDB preferred valuers
- Transfer fees and other charges can be incorporated into the loan or an additional loan may be provided



# BONNO HOME LOAN

## Information required when applying as an individual

- Latest bank statements for at least three consecutive months from the same Bank
- Most recent original payslip /proof of income
- If married, provide the bank with the original certified copy of marriage certificate or ante-nuptial contract/decre absolute
- Spouse's letter or consent
- Original copy of Omang for citizens or passport for expatriates
- Original copy of work and residence permits for expatriates
- Employment confirmation letter/copy of employment contract
- Copy of Title Deed
- Approved building plans and building permit
- At least three (3) building quotations should be submitted (labour and material inclusive)
- Contractors/builders profiles/references must be attached
- Contractors listed with PPADB would be an advantage
- Bill of quantities required for building projects costing P500,000 and above\*
- Signed building agreement between client and contractor
- Valuation Report will be required from NDB preferred valuers

## Applying as a company, partnership or other institution

- A memorandum & Articles of Association (Companies) where applicable
- A Certificate of Incorporation (Companies)
- Certificate to Commence Business
- A copy of Partnership Agreements (Partnerships)
- Past financial statements for a maximum of 3 years
- Projected financial statements for a minimum of 3 years
- Certified copies of all identification documents will be required for all directors
- Certified copies of share certificates
- Proof of directorship (confirmed by the Registrar of Companies)
- Bank statements for at least six (6) consecutive months, from the same Bank
- Resolution to borrow (certified by company secretary)
- VAT Certificate
- Tax Clearance Certificate

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# BONNO HOME LOAN

## Plot Purchase

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### How much do **we finance?**

\*Bonno plot purchase loan starts from P10 000

### What are the **loan repayment terms?**

Repayment is for maximum of 7 years and the loan must be settled before the age of 65. NB\* loan repayment should be aligned to development period as per the offer of the sale.

### Who do **we finance?**

Bonno plot purchase loan is available to all citizens and permanent residents of Botswana.

### What kind of plots **can be financed?**

Only plots with title deeds, leasehold or freehold can be financed.

### Can I qualify for more than **one loan?**

A Bonno plot purchase loan can only be acquired one at a time. The second loan can be sought after 12 months subject to performance of existing account.

### Can one buy a plot **anywhere?**

Yes, a Bonno plot purchase loan can finance urban or rural plots.

### What do **we require?**

1. Certified copy of Omgang/ Passport/Work and Residential permits.
2. A copy of land title and valuation report.
3. Current pay slip for applicant/company's financial statement.
4. Three months' bank statements.
5. For companies we require a Certificate of Incorporation, Memorandum and Articles of Association and Board resolution.
6. For individuals, if married, provide the bank with original certified copy of marriage certificate or ante-nuptial contract/decree absolute.
7. Employment confirmation letter/ copy of employment contract.
8. Utility bill as proof of physical address.

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# BONNO HOME LOAN

## Home Improvement

### How much do we finance?

A Bonno home improvement loan ranges from P10 000 to P250 000.

### What are the loan repayment terms?

Repayment is for maximum of 5 years and the loan must be settled before the age of 65. Those with retirement age of 70 may also apply.

### Who do we finance?

Bonno home improvement loan is available to all citizens and permanent residents of Botswana.

### Can I qualify for more than one loan?

Bonno home improvement loan can only be acquired one at a time. The second loan can be sought subject to the performance of the existing account after 12 months.

### What do we require?

1. Certified copy of Omang/ Passport/Work and Residential permits.
2. A copy of land title deed and valuation report.
3. Current pay slip for applicant/company's financial statement.
4. Three months' bank statements.
5. For companies we require a certificate of Incorporation, Memorandum and Articles of Association and Board resolution.
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